



802, Natraj by Rustomjee, Western Express Highway,
Sir MV Road Junction, Andheri East, Mumbai - 400069.
Tel: 41689900 / 61213400 Fax : 4168 9934

Date: 20th June, 2022

To,
The General Manager,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai- 400001

Kind Attn.: Listing Corporate Relationship Department

Sub: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of new credit rating assigned by CARE Ratings Limited for Fixed Deposit (FD) programme of the Company

Ref.: Company Code- 10844 /11302

Dear Sir/ Madam,

The Fixed deposit programme of the Company has an existing rating of FAA- (stable) from CRISIL Ratings Limited which is active. We hereby wish to inform you that CARE Ratings Limited have assigned new rating as shown below for the outstanding Fixed Deposit programme of the Company. A copy of the rating letter received from CARE Ratings Limited is enclosed along with this letter.

Name of the Company	Credit Agency	Instrument	Amount (Rs. in crore)	Rating
Aadhar Housing Finance Limited	CARE Ratings Limited	Fixed Deposit	15.00	CARE AA; Stable (Double A; Outlook: Stable)

Further, please note, the Company has stopped accepting any fresh or renewal of deposits from public since May 2019, pursuant to the instructions issued by National Housing Bank as a condition for approval of the change in control & management of the Company.

Kindly take this on your record & acknowledge receipt.

Thanking you.

For Aadhar Housing Finance Limited

Harshada
Shashank Pathak

Digitally signed by
Harshada Shashank Pathak
Date: 2022.06.20 19:18:59
+05'30'

Harshada Pathak
Assistant Company Secretary

Encl.: As above

CC: Debenture Trustees

Aadhar Housing Finance Ltd.

CIN: U66010KA1990PLC011409
Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,
S.R Nagar, Bengaluru – 560 027, Karnataka.
Toll Free No: 1800 3004 2020 www.aadharhousing.com

June 20, 2022

Confidential

Dear Sir,

Credit rating for Fixed Deposit (FD) programme

Please refer to your request for rating of Fixed Deposit (FD) programme aggregating to Rs.15 crore of your company.

2. The following ratings have been assigned by our Rating Committee:

Sr. No.	Instrument	Amount (Rs. crore)	Rating ¹	Rating Action
1.	Fixed Deposit	15.00	CARE AA; Stable (Double A; Outlook: Stable)	Assigned
	Total Instruments	15.00 (Rs. Fifteen Crore Only)		

3. Please arrange to get the rating revalidated, in case the proposed issue is not made within a period of **six months** from the date of our initial communication of rating to you (June 17,2022).
4. In case there is any change in the size or terms of the proposed FD programme, please get the rating revalidated.
5. Kindly arrange to submit us a copy of each of the documents pertaining to the FD programme.
6. To enable CARE Ratings Ltd. to monitor the rating with reference to the amount of FD mobilised, you may please inform CARE Ratings Ltd. when the level of deposit reaches the amount specified.
7. The rationale for the rating will be communicated to you separately.
8. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
9. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available

¹Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

10. Users of this rating may kindly refer our website www.careedge.in for latest update on the outstanding rating.
11. The ratings of CARE Ratings Ltd. are **not** recommendations to buy, sell or hold any securities.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd.

Thanking you,

Yours faithfully,

Akansha Jain

Akansha Manohar Jain
Lead Analyst
akansha.jain@careedge.in

P. Sudhakar

Sudhakar P
Director
p.sudhakar@careedge.in

Encl.: As above

Disclaimer

The ratings issued by CARE Ratings Limited are opinions on the likelihood of timely payment of the obligations under the rated instrument and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. These ratings do not convey suitability or price for the investor. The agency does not constitute an audit on the rated entity. CARE Ratings Limited has based its ratings/outlooks based on information obtained from reliable and credible sources. CARE Ratings Limited does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions and the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE Ratings Limited have paid a credit rating fee, based on the amount and type of bank facilities/instruments. CARE Ratings Limited or its subsidiaries/associates may also be involved with other commercial transactions with the entity. In case of partnership/proprietary concerns, the rating /outlook assigned by CARE Ratings Limited is, inter-alia, based on the capital deployed by the partners/proprietor and the current financial strength of the firm. The rating/outlook may undergo a change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE Ratings Limited is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE Ratings Limited's rating.

Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.